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News Coverage on Comptroller Campaign Finance Reform

New York comptroller talks campaign finance reform, fracking fund

[Steve Reilly](#) ^[1] ^[2] ^[2] ^[2]

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UNION -- Local governments across the state are facing fiscal challenges that call for closer monitoring of municipal [finances](#) ^[4], New York State Comptroller Thomas P. DiNapoli said during a visit with the Press & Sun-Bulletin editorial board on Thursday.

DiNapoli noted that in the years following the recession, many local governments have had to increase their deficits or draw down on their reserve [funds](#) ^[4]. Among the affected municipalities is the City of Binghamton, which is at 85.8 percent of its constitutional tax limit.

"We're finding more stress than we have in the past," DiNapoli said. "The front line in terms of those stress points happens to be our cities all across our state. Certainly, Binghamton is not left out of that equation."

DiNapoli also discussed rising pension costs, campaign finance reform and a proposed compensation [fund](#) ^[4] to mitigate potential damages from hydraulic fracturing in the state.

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